

All Counsel (By ECF)
UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

21-CV-7349 (JGK)

- against -

BITCONNECT,
SATISH KUMBHANI,
GLENN ARCARO, and
FUTURE MONEY LTD.,

Defendants.

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ORDER

The Court, having reviewed the Government's Notice of Motion to Intervene and to Stay Civil Proceedings in the above-captioned case (the "Civil Case") submitted pursuant to Rule 24 of the Federal Rules of Civil Procedure, and the Government's Memorandum of Law in Support of *and there being no opposition,* its Motion to Intervene to Stay Civil Proceedings, HEREBY ORDERS THAT:

Pending resolution of the criminal matter captioned United States v. Glenn Arcaro, 21-CR-2542-TWR (S.D. Cal., Sept. 1, 2021), and the conclusion of the criminal investigation, the Civil Case proceedings are stayed and the Securities and Exchange Commission, defendants BitConnect, Satish Kumbhani, Glenn Arcaro, and Future Money Ltd., will not seek discovery in the Civil Case from one another or from third parties.

IT IS SO ORDERED.

Dated: New York, New York
12/15, 2021


THE HONORABLE JOHN G. KOELTY
UNITED STATES DISTRICT JUDGE
SOUTHERN DISTRICT OF NEW YORK